



New Deal Research and Presentation

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Tennessee Valley Authority-TVA

The Tennessee Valley spans 7 states South of Tennessee.

This program was created to provide:

- Jobs
- **Electricity**
- Reforestation of the valley
- Improvements to agriculture
- Dams, power lines, reservoirs

“Few had electricity, and the area received more than 50 inches of rain annually, creating floods that devastated crops” (Thompson).



Created

The unfinished **Wilson Dam** in Alabama was a point of contention with Americans, as many felt an increasing distrust of private companies. Public ownership was viewed as the better option as it would cost less. **After turning it into a hydroelectric facility, it was decided that the TVA (created in 1933) would operate it.**





Impact

Forestry was better preserved and **cheap energy was generated** by the dams, **attracting new businesses** which helped the town out of a suffering economy.

“Under the TVA, dams were built on the Tennessee and its tributaries that turned the river into a series of large lakes providing a 300-foot wide channel for **shipping**” (Thompson).

The Tennessee River hasn't created any major flooding problems since preventative dams were installed by the TVA.



Positives

TVA's 9000+ blue-collared employees were all **unionized**, which was not common in their area of work.

Women and African Americans were hired more often. Although women were not allowed to work construction many recieved jobs at nearby textile mills.



Criticisms

Private power companies were unhappy with the idea of selling the public electricity at a cheaper price.

In 1939, the US Supreme Court ruled that TVA was supported by the constitution after companies took them to court.



TVA Today



TVA is still in effect today, working on projects that support renewable energy and tech innovations.

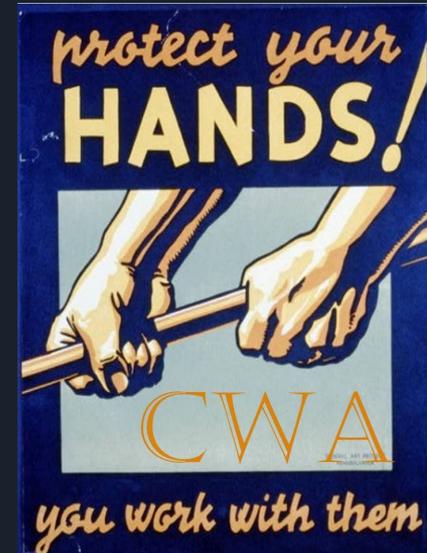
They manage 16,000 miles of transmission line and **bring energy** to people across many states.

Their programs focus on flood control of the Tennessee River, and assists the government with job creation.

Civil Works Administration-CWA 1933-1934

What is the CWA program about.

- The main goal of the program was to make **jobs for the unemployed**
- **Improve conditions of older constructs** like bridges
- Make new buildings



CWA Public Reaction

- This gave program gave **4 million jobs to americans**, about 3% of the population.
- Although some did not get a job they still felt the positive effect of those jobs.





Short Term Effects

- It pumped more than a billion dollars into the economy, hiring poor, jobless men and women and paying them high wages.

Long Term Effects

- Put the government into deep debt after going about six hundred million dollars over budget.



Federal Deposit Insurance Corporation-FDIC

- This corporation provides deposit insurance to those who Invest in U.S commercial banks and saving Institutions
- The FDIC was **created in June 16th 1993**. The FDIC was created because of the **lack of trust in banks**, and the unreliability the public went through when they did put their trust in the United States banks.

Federal Deposit Insurance Corporation-FDIC



- The FDIC was intended to **restore trust into the banks**
- It is **still around today** and provided 5,670 institutions with deposit insurance.
- The public was skeptical about the FDIC because of what had happened in the past, but grew to trust it over time.
- Strengthened the public's trust in the banks as now much of their money was insured.
- **Lowered the risk of investments**, influencing the public to invest more of their money.

Federal Deposit Insurance Corporation-FDIC

- The FDIC however did not stop Washington Mutual from running out of business in September 2008
 - They spread themselves too thin by expanding their branches too quickly.
- Today, the FDIC insures deposits in banks and thrift institutions with money up to 250,000 dollars, **mainly protecting the life savings of the public and ensuring the banks do not reach bankruptcy.**





Work Cited

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